

 THIRD ICB UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the Third ICB Unit Fund for the period ended December 31, 2016 are appended below:					
Statement of Financial Position as at December 31, 2016					
Particulars					Amount in Taka December 31, 2016
Assets					
Marketable investment -at cost					369,777,019
Cash & cash equivalents					19,315,617
Other current assets					9,723,285
Deferred revenue expenditure					3,554,511
Total Assets					402,370,432
Equity and Liabilities					
Equity					
Unit capital					318,168,940
Reserves and surplus					25,735,606
Provision for Marketable investment					10,000,000
Total Equity					353,904,546
Current liabilities					48,465,886
Total Equity and Liabilities					402,370,432
Net Asset Value (NAV)					
At cost price					11.12
At market price					11.39
Statement of Profit or Loss and Other Comprehensive Income For the period August 23, 2016 to December 31, 2016					
Particulars					Amount in Taka August 23, 2016 to December 31, 2016
Income					
Profit on sale of investments					25,797,693
Dividend from investment in shares					9,025,087
Premium on sale of units					39,790
Interest on Bank deposits					1,132,902
Total income					35,995,472
Expenses					
Management fee					2,485,841
Trusteeship fee					129,832
Custodian fee					140,481
Annual fee					332,327
Audit fee					28,750
Other expenses					105,555
Preliminary expenses written off					592,419
Total expenses					3,815,205
Profit before provision					32,180,267
Provision for marketable investments					10,000,000
Net profit for the year					22,180,267
Earnings Per Unit					0.70
Statement of Changes in Equity for the year ended December 31, 2016					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at August 23, 2016	433,358,170	-	-	15,760	433,373,930
Unit Capital	(115,189,230)	-	-	-	(115,189,230)
Unit premium reserve	-	3,328,023	-	-	3,328,023
Provision for Marketable investment	-	-	10,000,000	-	10,000,000
Last year adjustment	-	-	-	211,556	211,556
Net profit after tax	-	-	-	22,180,267	22,180,267
Balance as at December 31, 2016	318,168,940	3,328,023	10,000,000	22,407,583	353,904,546
Statement of Cash Flows For the period August 23, 2016 to December 31, 2016					
Particulars					Amount in Taka August 23, 2016 to December 31, 2016
Cash flow from operating activities					
Dividend from investment in shares					8,411,693
Interest on bank deposits					1,055,682
Premium income on unit sold					39,790
Expenses					3,290,962
Net cash inflow/(outflow) from operating activities					12,798,127
Cash flow from investment activities					
Purchase of shares-marketable investment					(169,805,478)
Sale of shares-marketable investment					283,409,964
Share application money deposited					(8,000,000)
Net cash in flow/(outflow) from investment activities					105,604,486
Cash flow from financing activities					
Unit capital sold					1,326,330
Unit capital surrendered					(116,515,560)
Premium received on sales					(13,530)
Premium refunded on surrender					3,341,553
Preliminary expenses					(4,146,930)
Dividend paid					(14,875)
Net cash in flow/(outflow) from financing activities					(116,023,012)
Increase/(Decrease) in cash					2,379,601
Cash & cash equivalent at beginning of the period					16,936,016
Cash & cash equivalent at end of the period					19,315,617
Net Operating Cash Flow Per Unit (NOCFPU)					0.40
General Information:					
Sponsor	Investment Corporation of Bangladesh				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Ahmed Zaker & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:					December 31, 2016
Dividend Per Unit					Tk. 0.50
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Ahmed Zaker & Co. Chartered Accountants	